



**USA**  
READS



**USA READS & WORLD LITERACY  
FOUNDATION**

# **ANNUAL REPORT**

**2025**



# THE PROBLEM WE'RE HERE TO SOLVE



# 61%

Of children from low-income families in the United States don't own a single book.

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# 45 Million

People are considered functionally illiterate in the United States.

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# 739 Million

Children and Adults cannot read worldwide.

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# WHAT WE DID IN 2025

In 2025, USA Reads and World Literacy Foundation were in 145 communities across the United States: in hospitals in Washington DC, in laundromats in neighborhoods where families actually live, in summer camps across Texas, and in schools in Nigeria, Uganda, and Kenya. Wherever children needed books and someone willing to sit with them, we were there.

## COMMUNITY BASED LITERACY

Books sitting in a warehouse don't teach anyone to read. In 2025, we brought them directly into 38 underserved communities, paired with tutoring, parent mentoring, and hands-on educational support delivered by people from those communities.

A child who sees someone who looks like them reading, teaching, showing up every week, gets something a book alone can't give them. Behind every project was the same goal: help children fall in love with reading early enough that the hard parts of school don't have a chance to make them afraid of it.



**15,530**

Families Reached

**6,620**

Volunteer Hours

**145**

Literacy Projects

**19,875**

Children's Books  
Distributed

**8,420**

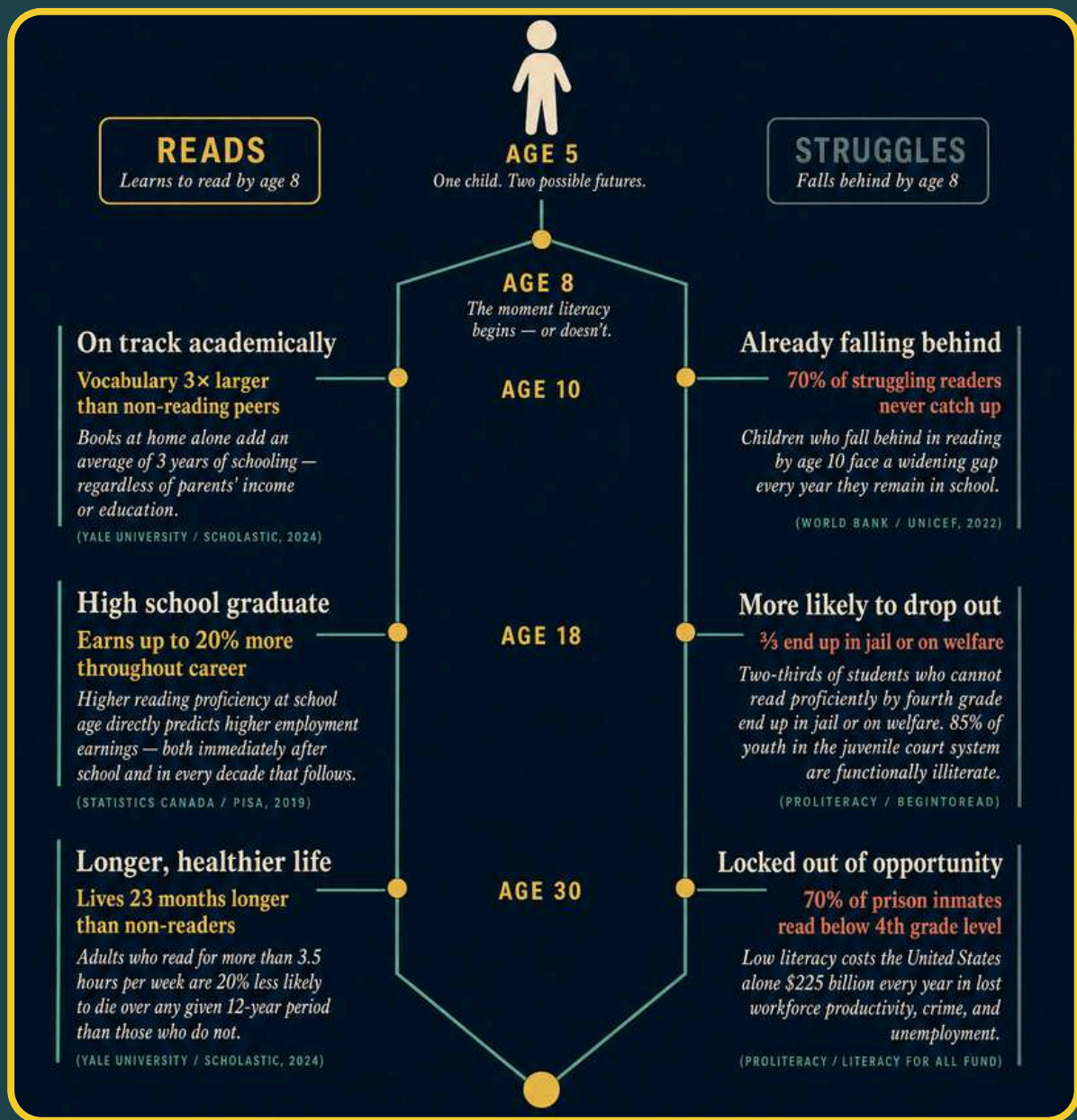
Children  
Learned to Read

**130**

Youth Literacy Ambassadors  
Mobilized Across USA

# WHAT READING DOES FOR A CHILD

A child who can read can follow the instructions on a test, keep up in a subject they've never studied before, and go home and keep learning on their own. Reading is the skill that makes every other skill in school possible, and children who build it early carry that advantage through the rest of their education.



# STORIES FROM THE COMMUNITIES WE SERVE

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## Compassion this Way, Michigan

At a book giveaway hosted through Compassion this Way in Michigan, the moment children understood the books were theirs to keep was visible on their faces before anyone said a word. Shyla, a mother of two who attended the event, put it plainly.

"My two kids were so happy to receive new books. I have very limited income and I can't afford the luxury of new books, so this made them feel so special."

Her children weren't alone in that feeling. Kia, one of the children who received books that day, said that "new books were so cool because I rarely receive anything new." Moises described it simply: "I have never received new books before. It's so fun having books that nobody has read before."

## Care Elementary, Michigan

At Clare Elementary, a Math and Literacy event brought families into the building to learn alongside their children. Participants worked through fractions using color tiles, and door prizes kept the energy high throughout. The goal was to strengthen the connection between learning at school and learning at home.

The books distributed that day carried that goal into the following week. Erica, a teacher at Clare Elementary, described what happened when students brought them home.

"All of the teachers truly appreciated the books. It's so important to give kids access to books at home so they can continue to grow as readers. Receiving these books sparked so much excitement in the classroom. Many students shared that they went home and read them right away. They were thrilled and couldn't believe they got to keep the books."

Ryann, a paraprofessional at the school, noticed the same thing in the room before the books even left. "You could physically see the joy they had when they realized they were able to own a book."

## West Kelloggsville Elementary, Michigan

Jen Cole, Media Secretary at West Kelloggsville Elementary, sent a single note after the school's book giveaway: "The kids loved it and it was really a lot of fun. Thank you so much. What an amazing program!"

# WHERE THE BOOKS WENT



- TEXAS SALVATION ARMY LOCATIONS**
- Big Spring, TX
  - Aldine, TX
  - Pasadena, TX
  - Orange, TX
  - Port Arthur, TX
  - Texarkana, TX
  - Beaumont, TX
  - Garden City, TX
  - Kerrville, TX
  - San Antonio Teen Center, TX
  - Houston Irvington, TX
  - Waxahachie, TX
  - San Antonio Peacock, TX
  - Texas City, TX
  - Houston Northwest, TX
  - Houston International, TX



# SUMMER READING: SALVATION ARMY CAMPS, TEXAS

We partnered with 11 Salvation Army youth camps across Texas in 2025, making sure the children there had books to read all summer and came back to school in the fall ready to keep going. Over Fourth of July weekend, one of those camps flooded. The team stayed. They kept getting books and resources to the displaced kids, kept the program running, and kept showing up after the water receded. The summer didn't stop.

## SUMMER BEGINS

Eleven Salvation Army youth camps across Texas. Books in every child's hands. A whole summer ahead.



## FOURTH OF JULY

One camp flooded over the long weekend. Water rose fast. Everything at risk.



## THE TEAM STAYED

The program didn't pause. Books and resources kept reaching displaced kids. They showed up after the water receded. They kept showing up.



**0 PROGRAMS STOPPED.**

## FALL. READY.

The children came back to school. The summer had not stopped. Neither had they.





# READ FOR WELLNESS

When a child is sick, everything stops. School stops, learning stops, and for most children in a hospital bed, reading stops too. Read for Wellness is built around the idea that it doesn't have to. In 2025, we brought books directly to children receiving treatment in hospitals and health clinics across the United States, children stuck in beds and waiting rooms while their classmates were back in class. Books kept their minds moving, their curiosity alive, and their reading skills intact while they healed.



WE BELIEVE LITERACY AND WELL-BEING ARE DEEPLY CONNECTED.

**THE RIGHT STORY  
AT THE RIGHT TIME.**



# LAUNDROMAT POP-UP LIBRARIES

A family doing laundry spends about 45 minutes waiting. In 2025, we put books in that time. We placed pop-up libraries inside five laundromats across the United States, in the neighborhoods where these families actually are. A child picks up a book while the clothes are in the dryer, takes it home when they leave, and passes it to another child when they've finished it. No library card, no form to fill out, no barrier between a child and a book.

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# YOUTH AMBASSADOR PROGRAM

In the summer of 2025, 135 young people across the United States chose to spend their break differently. Each one led a community literacy project from beginning to end: organizing book drives, running reading events, recruiting volunteers, following through. They showed up with energy and commitment, and the communities they served felt it. They were the reason the projects worked.



Meet our Youth Ambassador, Apollonia. Apollonia has been a dedicated youth ambassador for the World Literacy Foundation and continues to volunteer because she understands the life changing impact literacy can have on a child's future. Throughout her time as a youth ambassador, she organized book collections and hosted book and bake sales after school and at community events to raise funds for literacy initiatives. Her passion for reading and education has inspired her to continue serving even beyond her ambassador role.

Today, Apollonia is raising funds to provide books to students at a local school where only 5 percent of children are currently reading at grade level. This cause is deeply important to her because she believes every child deserves the opportunity to succeed, and access to books is one of the first steps toward building confidence, academic achievement, and future opportunities. She hopes her efforts will help students discover a love of reading and give them the tools they need to thrive both in and out of the classroom.



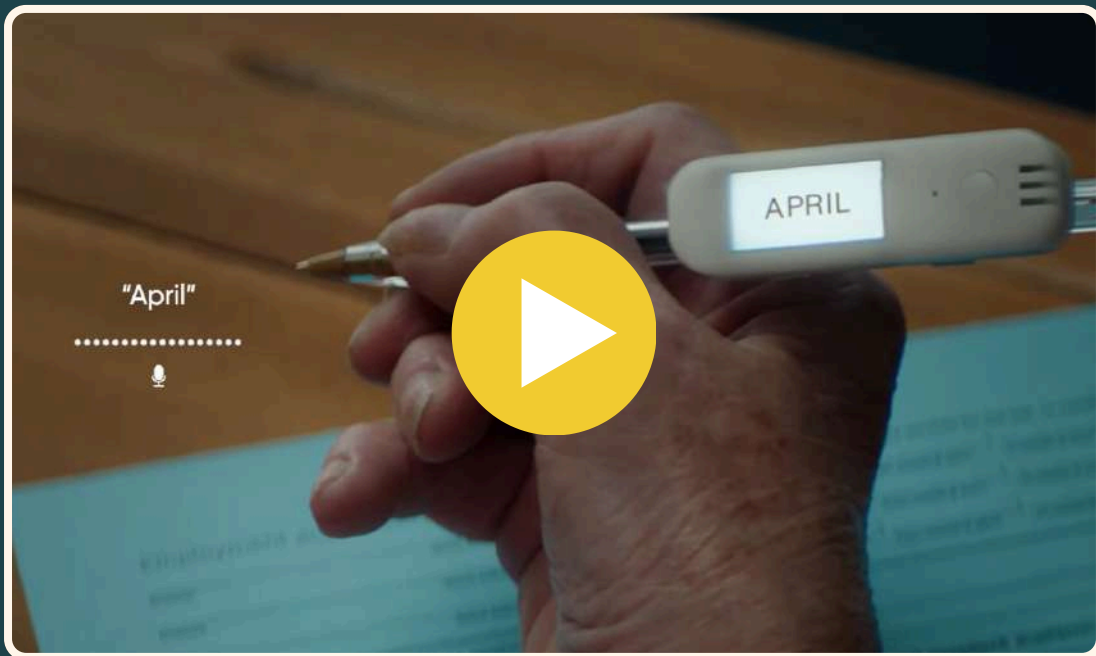
# THE LITERACY PEN

Most of us have never thought about what it would mean to write something for the very first time: to say a sentence out loud and watch it become words on a page, in your own voice. For millions of people who have never been able to write, that moment changes everything.

The Literacy Pen uses voice dictation to help people who can't yet write do exactly that: speak what they mean and watch it appear. In 2025, the first distribution reached communities in the USA, Asia, and Africa.

**"The Literacy Pen gave me a new sense of life and the ability to communicate like never before." — Arjun, India**

We're now in Phase Two, with a goal of reaching 40,000 people globally through a second manufacturing run later this year.



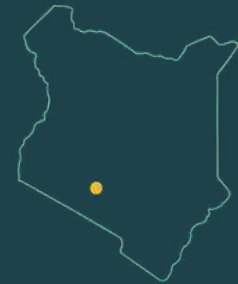


# SWITCH ON AND READ

Researchers have known for years that children who can read captions on screen become better readers, because they're learning without even trying to. In 2025, we launched Switch On and Read, working with children's TV channels and online platforms to raise the quality and consistency of on-screen captions. Every episode with good captions becomes a reading lesson that fits right into a child's day.



Every weekday at 5pm, 1.2 million Kenyan children sit down to watch their favourite cartoons. Now, that hour is also a reading lesson.



3:00 PM

## SCHOOL ENDS

An ordinary afternoon begins. 1.2 million children head home across Kenya.

5:00 PM

## CAPTIONS ON

Literacy Grade Captions built with Monotype. Words children can recognise, decode, and keep.

WLF SWITCH ON READ ON AKILI TV



same moment →



5:00 PM

## CARTOONS BEGIN

Akili TV. Favourite programs. The hour that was already there.

6:00 PM

## ONE HOUR DONE

Tomorrow, same time. Same channel. Same lesson.

30 MINUTES A DAY.

160 BOOKS A YEAR.

# 1 TRILLION WORDS

read across Kenya. No new classroom. No new curriculum. Just a button.



# SUN BOOKS: NIGERIA, KENYA, UGANDA

In 2025, the Sun Books program reached 120,000 children with low literacy levels across Nigeria, Kenya, and Uganda. Our e-learning platform carries 700 children's books in 130 languages, accessible by computer, phone, or tablet. For schools without reliable electricity, we provided solar panels so the platform could actually reach the children who needed it most. Every child, regardless of where they were born, deserves access to books in their own language. Sun Books makes that possible.





# APRENDE LEYENDO: MANIZALES, COLOMBIA

In Manizales, Colombia, 70% of children can't read a simple text. The Aprende Leyendo Foundation, an initiative of World Literacy Foundation, spent 2025 inside two of the city's low-income communities running weekly reading clubs, book exchanges, and tutoring sessions. Five volunteers. 2,500 children. Sitting with them, reading with them, week after week.

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# WORLD LITERACY SUMMIT 2025

In April 2025, 600 of the world's leading literacy experts spent three days together at the World Literacy Summit, organized by World Literacy Foundation. 240 came from the US literacy sector and 360 came from around the world, bringing research, programs, and hard-won experience from more than 50 countries.

At the center of every conversation was one question: can artificial intelligence help end illiteracy, and if so, how do we make sure it reaches the people who need it most? The answers that come out of that room shape the funding decisions, the programs, and the policy work of the decade ahead.



# OUR IMPACT IN 2025

# 450

MILLION PEOPLE REACHED /  
INTERNATIONALLY

## 53M

People reached in the USA with  
literacy awareness through social media

## 465,245

Children introduced to the  
joy of reading

## 567,000

Children's books delivered to children  
from low-income families

## 145

Low-income US communities  
reached with books, tools, and resources



## 120,000

Children reached in Nigeria,  
Kenya & Uganda through  
Sun Books



## 2,500

Children served in  
Manizales, Colombia



## 135

Youth Ambassadors led  
community projects across  
the United States

# 600

Literacy leaders gathered at the World Literacy Summit, Oxford, April 2025



# ABOUT USA READS / WORLD LITERACY FOUNDATION

In 2025, USA Reads and World Literacy Foundation reached more children than ever before, and none of it happened without the people and organizations listed below.

To our financial donors: your contributions funded the books, programs, and staff that made this work possible. From major institutional grants to individual gifts, every dollar went toward getting literacy resources into the hands of children who needed them. We are grateful for your trust and your generosity.

**To our volunteers:** you showed up to book drives, packed literacy kits, ran family workshops, and gave time that no grant can replace. The work looks different because of you.

To our community partners: schools, libraries, food banks, WIC programs, and local organizations across the country opened their doors and brought us directly to families. That kind of access doesn't come from a website. It comes from relationships, and we don't take yours for granted.

**Financial Donors in 2025:** UBS Financial Services, Creative Genius (Pura Vida), Fable Group, Community Fund of New Jersey, Palmetto State Literacy Association, Pledge Fund, Union High School, Atmosphere Press, Amira Learning, IMF (International Monetary Fund), MSDF (Michael and Susan Dell Foundation), JETT/Weller Auto, Athens Area Community Foundation, Follett Education, Fidelity Grants, Greater Kansas City Community Foundation, Robert Baird and Co. Inc., CAF (Charities Aid Foundation America), Bajco Arizona LLC, Triad Foundation, Vanguard Charitable, Stripe Donations, and PayPal Corporate Donations.

## Community Partners in 2025

Shelter in Chicago; Shoe Drive and Book Giveaway in Tennessee; WIC Program in West Virginia; Tennessee High School; Elementary School in Michigan; 35 Salvation Army locations in Texas; West Virginia WIC Program; Community of Hope DC; Food Bank in Grand Rapids, Michigan; Mid Valley Ohio WIC; Maranda Park Party in Muskegon; Holiday Giving in 20 locations; and 130 Youth Literacy Ambassadors.

## About USA Reads and World Literacy Foundation

USA Reads was founded in Michigan on May 17, 2013, with one purpose: improve literacy outcomes for children across the United States, starting with the children who have the fewest resources. What began in one state now reaches communities in Texas, Washington DC, Georgia, Illinois, and beyond, as part of World Literacy Foundation, a global network working to end illiteracy across 54 countries. We are a registered 501(c)(3) nonprofit organization.

[www.USAReads.org](http://www.USAReads.org) | [www.worldliteracyfoundation.org](http://www.worldliteracyfoundation.org)



# MEET THE USA READS TEAM



**Andrew Kay**

CEO/FOUNDER



**Cathy Green**

Project Manager  
- North America



**Savannah Murphy**

Fundraising Manager



**Eduardo Díaz**

Grant Writer



**Maria Gregory**

Sr. Manager, Partnership  
& Program Development

# MEET OUR BOARD MEMBERS



**Andrew Kay**

CEO WORLD LITERACY  
FOUNDATION



**Dr Donald Green**

PRESIDENT GORDON  
STATE COLLEGE



**Dr Anthony Cree, OAM**

CHAIRMAN, WORLD  
LITERACY COUNCIL



**Molly Ness, PhD**

ADVOCATE FOR  
LITERACY, AUTHOR,  
RESEARCHER, AND  
CLINICIAN



**Frank Schulenburg**

EXECUTIVE DIRECTOR  
WIKI EDUCATION  
FOUNDATION



**Ms Julia Paterson**

CO-FOUNDER  
GREAT WRAP



**Ms Samantha Sida**

DIRECTOR AND CO-FOUNDER  
LIMITED SPACE INC



**Ms Angelica Correa**

MIGRANT ADVOCATE

**NORTH AMERICA WORLD LITERACY FOUNDATION**

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED DECEMBER 31, 2025**

## **REPORT OF OFFICERS**

### **Mission of North America World Literacy Foundation**

The North America World Literacy Foundation is a non-for-profit organization incorporated in October 2012 under the Laws of the state of Michigan, USA. NAWLF is a global charity focused on eradicating illiteracy. We believe that if you teach a child to read, you change a life forever. Literacy is central to the reduction of poverty, improving health and wellbeing, and providing a pathway to further education and sustainable employment.

### **ACHIEVEMENTS AND PERFORMANCE**

Outlined in the 2025 Annual Report

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **CONSTITUTION**

**North America World Literacy Foundation** is a Public Charity (Identifying number 46-1201100). Tax Exempt status was granted on 03 October 2012. The Public Charity is an Association (501 (c)3 under the Charitable Organizations and Solicitations Act 169 of 1975. Section 400.273 in Michigan, USA. Filing information and reporting in a calendar year.

Tax Exemption Details: It is under the category of Educational Organization according to the Ruling in January 2014. The organization is largely funded by a government unit or the public.

The registered office is 712 H Street NE Suite 2013 Washington, D.C. 20002

#### **BOARD OF DIRECTORS**

The Directors who served during the period are:

Darryn Keneally OAM (appointed 1/1/2019)

Chair: Dr Don Green (appointed 5/4/2013 and re-elected on 05/05/21)

Secretary & Treasurer: Mr Andrew Kay (appointed 01/09/2013 and re-elected on 05/05/21)

Board member: Dr Tony Cree OAM (appointed 11/02/20)

Board member: Ms Julia Paterson (Appointed 11/02/20)

Board member: Samatha Gordon (Appointed 11/02/20)

Board member: Frank Schulenburg (Appointed 11/12/25)

Board member: Molly Ness (Appointed 28/12/25)

No board members received any form of financial payment from North America World Literacy Foundation

## RESERVES

The charity's retained earnings have been maintained over the years to support operational sustainability and future program commitments. The movement in reserves over the reporting periods is summarised below:

### Year Retained Earnings (USD)

2015	6,395.35
2016	11,121.30
2017	10,988.07
2018	12,302.14
2019	51,803.56
2020	29,627.21
2021	46,638.76
2022	38,628.80
2023	4,835.56
2024	32,068.28
2025	134,916.07

As at 31 December 2025, total retained earnings amounted to **USD 134,916.07**.

## DIRECTORS' RESPONSIBILITIES

The Board of Directors are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Directors have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Directors are required to:

- state suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to

ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

A handwritten signature in black ink, appearing to read 'Andrew Kay', with a long horizontal stroke extending to the right.

Andrew Kay  
Secretary /Board Member  
31<sup>st</sup> March 2026

**NORTH AMERICA WORLD LITERACY FOUNDATION**

**FINANCIAL STATEMENTS**

**Year ended December 31, 2025**

**with**

**Accountant's Compilation Report**

**NORTH AMERICA WORLD LITERACY FOUNDATION**

**TABLE OF CONTENTS**

**Year ended December 31, 2025**

---

Independent Accountant’s Compilation Report.....	1
Financial Statements:	
Statements of Financial Position .....	2
Statements of Activities .....	3
Cash Flow statement .....	4
Retained Earnings .....	5
Notes to Financial Statements .....	6

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

To the Board of Directors  
North America World Literacy Foundation  
712 H Street NE Suite 2013  
Washington, D.C. 20002  
United States

We have compiled the accompanying statements of financial position – cash basis of North America World Literacy Foundation (a non-profit organization) as of one year ended December 31, 2025, and the related statements of activities – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants (AICPA). The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Louis Villanueva  
Louis Accounting Services

March 31<sup>st</sup>, 2026

**NORTH AMERICA WORLD LITERACY FOUNDATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**(CASH BASIS)**

**For the Financial Year Ended at December 31, 2025**

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
	<b>US\$</b>	<b>US\$</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 134,916.07	\$ 32,062.28
TOTAL CURRENT ASSETS	134,916.07	32,062.28
<b>Other Assets</b>		
Investment	-	-
TOTAL OTHER ASSETS	-	-
TOTAL ASSETS	<u>\$ 134,916.07</u>	<u>\$ 32,062.28</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Net Assets</b>		
Unrestricted - available for operations	134,916.07	32,062.28
TOTAL NET ASSETS	<u>134,916.07</u>	<u>32,062.28</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 134,916.07</u>	<u>\$ 32,062.28</u>

See accountant's Compilation report

# NORTH AMERICA WORLD LITERACY FOUNDATION

## STATEMENTS OF ACTIVITIES

(CASH BASIS)

For the financial year ended at December 31, 2025

	<u>2025</u>	<u>2024</u>
	US \$	US\$
<b>Revenue</b>		
Contributions	367,199.08	81,573.01
Special Event Income	-	-
Investment Income	-	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL REVENUE</b>	<b><u>367,199.08</u></b>	<b><u>81,573.01</u></b>
<b>Expenditure</b>		
Accounting	-	2,105.35
Bank charges	246.00	503.20
Insurance	-	-
Mktg & Administration	750.00	4,092.00
Research & Evaluation	10,628.42	-
Project Delivery	249,675.31	46,399.52
Office Supplies	673.87	647.23
Software Expenses	-	-
Sundries	-	-
Gov and Legal Fees	2,371.69	598.99
	<u>                    </u>	<u>                    </u>
<b>TOTAL EXPENSES</b>	<b><u>264,345.29</u></b>	<b><u>54,346.29</u></b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>102,853.79</b>	<b>27,226.72</b>
<b>Net Assets at Beginning of Year</b>	<b><u>32,062.28</u></b>	<b><u>4,835.56</u></b>
<b>Net Assets at End of Year</b>	<b><u><u>134,916.07</u></u></b>	<b><u><u>32,062.28</u></u></b>

See accountant's Compilation report

**NORTH AMERICA WORLD LITERACY FOUNDATION**  
**Statement of Cash flow for the year ended 31 December 2025**  
(Direct Method)

Cash flows from operating activities	2025	2024
Cash receipts in the course of operations	367,199.08	81,573.01
Cash payments to suppliers & employees	- 264,345.29	- 54,346.29
Cash generated from operations	<u>102,853.79</u>	<u>27,226.72</u>
Other receivables	-	-
Tax paid	-	-
Interest received	-	-
<i>Net cash from operating activities</i>	<u>102,853.79</u>	27,226.72
<b>Cash flows from investing activities</b>		
Purchase of property, plant & Equipment (Note 1)	-	-
<i>Net cash from investing activities</i>	<u>-</u>	-
Cash flows from financing activities		
Borrowing acquired - Mortgage	-	-
Borrowing acquired - Loans from Other Foundation	-	-
<i>Net cash from financing activities</i>	<u>-</u>	-
Net increase in cash and cash equivalents	<u>102,853.79</u>	27,226.72
Cash and cash equivalents at the beginning of period (Note 2)	<u>32,062.28</u>	<u>4,835.56</u>
Cash and cash equivalents at the end of period (Note 2)	<u><u>134,916.07</u></u>	<u><u>32,062.28</u></u>

1. Property, Plant and Equipment

During the period, the Foundation does not present any acquired property, plant and equipment

2. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 12 months or less. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	2025	2024	2023	2022
Cash on hand - Business Accounts	134,916.07	32,062.28	4,835.56	38,628.80
Cash on hand - Saving accounts	-	-	-	-
Cash and cash equivalents as previously reported	<u>134,916.07</u>	<u>32,062.28</u>	<u>4,835.56</u>	<u>38,628.80</u>

**NORTH AMERICA WORLD LITERACY FOUNDATION**

**Reconciliation on Net Cash provided by Operating Activities to Increase or Decrease**

Revenue	367,199.08	81,573.01
Adjustment for:		
Depreciation	-	-
	<u>367,199.08</u>	<u>81,573.01</u>
Decrease in Withholding Tax paid	-	-
Decrease in other receivables	-	-
Increase Superannuation payable	-	-
Increase in GST Paid	-	-
Net cash from operating activities	<u><u>367,199.08</u></u>	<u><u>81,573.01</u></u>

See accountant's Compilation report

**NORTH AMERICA WORLD LITERACY FOUNDATION**  
**Statement of changes in Equity for the year ended 31 December 2025**

	Retained Profits	Total Equity
<b>Balance at 01 January 2021</b>	29,627.21	29,627.21
Increase ( Decrease ) in Net Assets	17,011.55	17,011.55
Other comprehensive Increase for the period		
Total comprehensive surplus attributed to members	46,638.76	46,638.76
Transactions with members in their capacity as members		
<b>Balance at 31 of December 2021</b>	<b>46,638.76</b>	<b>46,638.76</b>
<b>Balance at 01 January 2022</b>	46,638.76	46,638.76
Increase ( Decrease ) in Net Assets	-	-
Other comprehensive Increase for the period	- 8,009.96 -	8,009.96
Total comprehensive surplus attributed to members	38,628.80	38,628.80
Transactions with members in their capacity as members		
<b>Balance at 31 of December 2022</b>	<b>38,628.80</b>	<b>38,628.80</b>
<b>Balance at 01 January 2023</b>	38,628.80	38,628.80
Increase ( Decrease ) in Net Assets	- 33,793.24 -	33,793.24
Other comprehensive Increase for the period		
Total comprehensive surplus attributed to members	4,835.56	4,835.56
Transactions with members in their capacity as members		
<b>Balance at 31 of December 2023</b>	<b>4,835.56</b>	<b>4,835.56</b>
<b>Balance at 01 January 2024</b>	4,835.56	4,835.56
Increase ( Decrease ) in Net Assets	27,226.72	27,226.72
Other comprehensive Increase for the period		
Total comprehensive surplus attributed to members	32,062.28	32,062.28
Transactions with members in their capacity as members		
<b>Balance at 31 of December 2024</b>	<b>32,062.28</b>	<b>32,062.28</b>
<b>Balance at 01 January 2025</b>	32,062.28	32,062.28
Increase ( Decrease ) in Net Assets	102,853.79	102,853.79
Other comprehensive Increase for the period		
Total comprehensive surplus attributed to members	134,916.07	134,916.07
Transactions with members in their capacity as members		
<b>Balance at 31 of December 2025</b>	<b>134,916.07</b>	<b>134,916.07</b>

See accountant's Compilation report

# NORTH AMERICA WORLD LITERACY FOUNDATION

## NOTES TO FINANCIALS STATEMENTS (CASH BASIS)

Year ended December 31, 2025

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### NOTE 1 – ORGANIZATION AND MISSION

The North America World Literacy Foundation is a non-for-profit organization incorporated in October 2012 under the Laws of the State of Michigan, USA. NAWLF is a global charity focused on eradicating illiteracy. We believe that if you teach a child to read, you change a life forever. Literacy is central to the reduction of poverty, improving health and wellbeing, and providing a pathway to further education and sustainable employment.

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The North America World Literacy Foundation prepares its financial statements in accordance with the cash basis of accounting.

Cash and Cash Equivalents: The North America World Literacy Foundation considers all cash investments to be cash equivalents.

Contributions: Unconditional promises to give and contributions received are recorded as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Functional Allocation of Expenses: The costs of providing the program have summarized on a functional basis in the statements of activities.

See accountant's compilation report.

## Declaration

### Consolidated financial statement of World Literacy Foundation and all associated legal entities

04<sup>th</sup> August 2025

#### To Whom It May Concern,

I, Louis Villanueva of Villa&Co. Accounting Group, serve as the registered independent auditor for the following charitable entities:

- World Literacy Foundation Australia
- North America World Literacy Foundation
- United Kingdom & Europe World Literacy Foundation
- Reading Out of Poverty Inc.

I am a registered tax agent and a Public Accountant with the Institute of Public Accountants (Registration No. 210666).

Each of the entities listed above operates as a registered not-for-profit charitable organisation in their respective jurisdictions: Australia, the United States of America, and the United Kingdom.

The accompanying consolidated financial information presents an overview of the global operations of the World Literacy Foundation Group for the financial year ending 2025.

The Group recorded a significant increase in revenue in 2025 compared to 2024, largely driven by the strong performance of the World Literacy Foundation and Reading Out of Poverty in Australia. Notably, the Global Literacy Summit held in the United Kingdom from 6 to 9 April 2025 generated heightened awareness of the Foundation's impact and inspired increased donor engagement throughout the year.

- **Total revenue** rose from \$1,295,118 in 2024 to \$2,159,547 in 2025.
- **Total expenses** increased from \$1,232,760 in 2024 to \$1,970,185 in 2025, reflecting expanded program delivery and operational commitments.

Despite the rise in expenses, careful financial management supported a healthy **cash flow of \$509,792** in 2025, reinforcing the Group's financial stability and ongoing sustainability.

This statement provides a consolidated summary of the Group's financial performance. For more detailed financial reports, including separate audited statements for each legal entity, please contact either myself or the Director of the World Literacy Foundation.

Regards,

*Louis Villanueva*

**Louis Villanueva** / Registered Tax Agent / Public Accountant

Professional member registration 210666

Institute of Public Accountants

0412 068 427 / [accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)

VILLA & CO – The Villa Group Pty Ltd

Office: St Kilda Rd Towers, 1 Queens Rd Melbourne Vic 3004/Australia

<https://thevillagroup.com.au/>

World Literacy Foundation Group  
Statement of Financial Performance  
Consolidated  
For the year ended 30 June 2025

	2025 AU\$
<b>Revenue</b>	
Donation Receipts	2,159,547.72
Summit	-
Total revenue	<u>2,159,547.72</u>
<b>Expenditure</b>	
Accounting Fees	2,343.62
Bank charges	2,845.94
Website Development	743.25
Research/evaluation	5,368.32
Project Delivery	1,052,282.58
Project Development	196,818.17
Administration & Marketing	196,797.06
Fundraising Costs	2,625.00
Salary on costs	114,174.78
Wages & Salaries	326,778.58
Total expenses	<u>1,970,185.30</u>
Surplus (Deficit) from Ordinary Activities	<u><u>189,362.42</u></u>

*Louis Villanueva*

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These financial statements must be read in conjunction with the attached Accountant's  
compilation Report and Notes which form part of these financial statements.

World Literacy Foundation Group  
Statement of Financial Position  
Consolidated Balance Sheet as at 30 June 2025

	2025 \$
<hr/>	
Equity	
Retained Surplus	512,065.06
 Total Equity	 <u>512,065.06</u>
 Represented by:	
Current Assets	
 Cash Assets	
Cash at Bank - Current Account	509,792.63
	-
	<u>509,792.63</u>
Other Debtors	
GST - Input Control	8,818.00
Wages Advance	1,700.00
	<u>10,518.00</u>
Other Current Assets	1,557.19
Short Term Loan	-
Total Current Assets	<u>521,867.82</u>
 Non-Current Assets	
Fixed Assets	
Office equipment & computers at Cost	5,140.5
Office equipment & computers Accum Dep'n	- 4
	1,527.7
Computers At Cost	4,084.1
Accum. Depr. Computers	- 8
	1,460.5
Motor Vehicles-at cost	26,068.4
Motor Vehicles Accum Dep'n	- 0
	<u>26,103.5</u>
Total Fixed Assets	<u>89,201.24</u>
Total Non-Current Assets	<u>9,201.24</u>
Total Assets	<u>531,069.06</u>

These financial statements must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements

World Literacy Foundation Group  
Statement of Financial Position  
Consolidated Balance Sheet as at 30 June 2025

	2025
	\$
<hr/>	
<b>Current Liabilities</b>	
Short term loan	
VAT Payable	-
PAYG Withholding Payable	11,961.00
Superannuation Payable	7,043.00
Total current liabilities	<u>19,004.00</u>
<hr/>	
<b>Non-Current Liabilities</b>	
Unrestricted - available for operations	
Total Non - Current Liabilities	
<hr/>	
<b>Total Liabilities</b>	<u>19,004.00</u>
<hr/>	
<b>Net Assets</b>	512,065.06
<b>Retained Earnings</b>	
Balance at 1 July 2024	
Surplus Attributable to Members	322,702.64
	<u>189,362.42</u>
Balance at 30 June 2025	<u>5 12,065.06</u>

*Louis Villanueva*

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World Literacy Foundation Group  
Statement of Financial Performance  
Consolidated Report

	AU\$=\$1 WLF Australia As at 30/06/2025 2025 AU\$	Euro 1 = AU\$1.78341 WLF UK As at 30/04/2025 2025 AU\$	US\$1 = AU\$1.60802 WLFUSA As at 31/12/2025 2025 AU\$	AU\$=\$1 ROOP As at 30/06/2025 2025 AU\$	Total 2025 AUD \$	Total 2024 AUD \$
<b>Revenue</b>						
Donation Receipts	1,090,657.10	320,344.04	131,171.03	617,375.55	2,159,547.72	1,295,118.72
Summit						
<b>Total revenue</b>	<u>1,090,657.10</u>	<u>320,344.04</u>	<u>131,171.03</u>	<u>617,375.55</u>	<u>2,159,547.72</u>	<u>1,295,118.72</u>
<b>Ex pendit ure</b>						
Accounting Fees	11,689.82		3,385.44	8,364.36	23,439.62	20,115.28
Bank Charges						
Website Development	1,959.58	-	809.16	7 7.20	2,845.94	2,171.47
Research/evaluation	743.25				743.25	9 96.32
Project Delivery	19,421.80				53,680.32	67,375.28
Project Development	345,999.05	247,823.88	74,611.36	34,258.52	1,052,282.58	609,804.20
Administration & Marketing	71,817.35	32,886.24		383,848.29	196,818.17	110,165.70
Fundraising Costs	129,086.97	9,649.37	8,583.96	92,114.58	196,797.06	165,634.88
Salary on costs	2,518.00	107.00		49,476.75	2,625.00	2 28.63
Wages & Salaries	101,515.78				114,174.78	30,649.23
	122,760.00			12,659.00	326,778.58	225,619.71
	807,511.60	77,208.58		126,810.00	1,970,185.30	1,232,760.70
<b>Total expenses</b>	<u>807,511.60</u>	<u>367,675.08</u>	<u>87,389.92</u>	<u>707,608.70</u>	<u>1,970,185.30</u>	<u>1,232,760.70</u>
<b>Surplus (Deficit) from Ordinary Activities</b>	<u>283,145.50</u>	<u>- 4 7,331.04</u>	<u>43,781.11</u>	<u>- 9 0,233.15</u>	<u>1 89,362.42</u>	<u>62,358.02</u>

*Louis Villanueva*


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# OUR GOAL IS SIMPLE: ERADICATE ILLITERACY BY 2040.


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