

## Declaration

### Consolidated financial statement of World Literacy Foundation and all associated legal entities

04<sup>th</sup> August 2025

#### To Whom It May Concern,

I, Louis Villanueva of Villa & Co. Accounting Group, serve as the registered independent auditor for the following charitable entities:

- World Literacy Foundation Australia
- North America World Literacy Foundation
- United Kingdom & Europe World Literacy Foundation
- Reading Out of Poverty Inc.

I am a registered tax agent and a Public Accountant with the Institute of Public Accountants (Registration No. 210666).

Each of the entities listed above operates as a registered not-for-profit charitable organisation in their respective jurisdictions: Australia, the United States of America, and the United Kingdom.

The accompanying consolidated financial information presents an overview of the global operations of the World Literacy Foundation Group for the financial year ending 2025.

The Group recorded a significant increase in revenue in 2025 compared to 2024, largely driven by the strong performance of the World Literacy Foundation and Reading Out of Poverty in Australia. Notably, the Global Literacy Summit held in the United Kingdom from 6 to 9 April 2025 generated heightened awareness of the Foundation's impact and inspired increased donor engagement throughout the year.

- **Total revenue** rose from \$1,295,118 in 2024 to \$2,159,547 in 2025.
- **Total expenses** increased from \$1,232,760 in 2024 to \$1,970,185 in 2025, reflecting expanded program delivery and operational commitments.

Despite the rise in expenses, careful financial management supported a healthy **cash flow of \$509,792** in 2025, reinforcing the Group's financial stability and ongoing sustainability.

This statement provides a consolidated summary of the Group's financial performance. For more detailed financial reports, including separate audited statements for each legal entity, please contact either myself or the Director of the World Literacy Foundation.

Regards,

*Louis Villanueva*

**Louis Villanueva** / Registered Tax Agent / Public Accountant  
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**VILLA & CO – The Villa Group Pty Ltd**  
Office: St Kilda Rd Towers, 1 Queens Rd Melbourne Vic 3004/Australia  
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**World Literacy Foundation Group**  
**Statement of Financial Performance**  
**Consolidated**  
**For the year ended 30 June 2025**

	<b>2025</b>
	<b>AU\$</b>
<b>Revenue</b>	
Donation Receipts	2,159,547.72
Summit	-
<b>Total revenue</b>	<b><u>2,159,547.72</u></b>
<b>Expenditure</b>	
Accounting Fees	23,439.62
Bank charges	2,845.94
Website Development	743.25
Research/evaluation	53,680.32
Project Delivery	1,052,282.58
Project Development	196,818.17
Administration & Marketing	196,797.06
Fundraising Costs	2,625.00
Salary on costs	114,174.78
Wages & Salaries	326,778.58
<b>Total expenses</b>	<b><u>1,970,185.30</u></b>
<b>Surplus (Deficit) from Ordinary Activities</b>	<b><u><u>189,362.42</u></u></b>

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These financial statements must be read in conjunction with the attached Accountant's  
compilation Report and Notes which form part of these financial statements.

**World Literacy Foundation Group**  
**Statement of Financial Position**  
**Consolidated Balance Sheet as at 30 June 2025**

	<b>2025</b> <b>\$</b>
<hr/>	
<b>Equity</b>	
Retained Surplus	512,065.06
<b>Total Equity</b>	<u><b>512,065.06</b></u>
<b>Represented by:</b>	
<b>Current Assets</b>	
<b>Cash Assets</b>	
Cash at Bank - Current Account	509,792.63
	-
	<u><b>509,792.63</b></u>
<b>Other Debtors</b>	
GST - Input Control	8,818.00
Wages Advance	1,700.00
	<u><b>10,518.00</b></u>
Other Current Assets	1,557.19
Short Term Loan	-
<b>Total Current Assets</b>	<u><b>521,867.82</b></u>
<b>Non-Current Assets</b>	
<b>Fixed Assets</b>	
Office equipment & computers at Cost	5,140.54
Office equipment & computers Accum Dep'n	- 1,527.74
	-
Computers At Cost	5,084.18
Accum. Depr. Computers	- 1,460.56
Motor Vehicles-at cost	28,068.40
Motor Vehicles Accum Dep'n	- 26,103.58
<b>Total Fixed Assets</b>	<u><b>9,201.24</b></u>
<b>Total Non-Current Assets</b>	<u><b>9,201.24</b></u>
<b>Total Assets</b>	<u><b>531,069.06</b></u>

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**World Literacy Foundation Group**  
**Statement of Financial Position**  
**Consolidated Balance Sheet as at 30 June 2025**

	2025 \$
<b>Current Liabilities</b>	
Short term loan	-
VAT Payable	-
PAYG Withholding Payable	11,961.00
Superannuation Payable	7,043.00
<b>Total current liabilities</b>	<b>19,004.00</b>
<b>Non-Current Liabilities</b>	
Unrestricted - available for operations	-
<b>Total Non - Current Liabilities</b>	-
<b>Total Liabilities</b>	<b>19,004.00</b>
<b>Net Assets</b>	<b>512,065.06</b>
<b>Retained Earnings</b>	
Balance at 1 July 2024	322,702.64
Surplus Attributable to Members	189,362.42
<b>Balance at 30 June 2025</b>	<b>512,065.06</b>

*Louis Villanueva*

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**World Literacy Foundation Group**  
**Statement of Financial Performance**  
**Consolidated Report**

	AU\$=\$1 WLF Australia As at 30/06/2025 2025 AU\$	Euro 1 = AU\$1.78341 WLF UK As at 30/04/2025 2025 AU\$	US\$1 = AU\$1.60802 WLF USA As at 31/12/2025 2025 AU\$	AU\$=\$1 ROOP As at 30/06/2025 2025 AU\$	Total 2025 AUD \$	Total 2024 AUD \$
<b>Revenue</b>						
Donation Receipts	1,090,657.10	320,344.04	131,171.03	617,375.55	2,159,547.72	1,295,118.72
Summit	-	-	-	-	-	-
<b>Total revenue</b>	<b>1,090,657.10</b>	<b>320,344.04</b>	<b>131,171.03</b>	<b>617,375.55</b>	<b>2,159,547.72</b>	<b>1,295,118.72</b>
<b>Expenditure</b>						
Accounting Fees	11,689.82	-	3,385.44	8,364.36	23,439.62	20,115.28
Bank charges	1,959.58	-	809.16	77.20	2,845.94	2,171.47
Website Development	743.25	-	-	-	743.25	996.32
Research/evaluation	19,421.80	-	-	34,258.52	53,680.32	67,375.28
Project Delivery	345,999.05	247,823.88	74,611.36	383,848.29	1,052,282.58	609,804.20
Project Development	71,817.35	32,886.24	-	92,114.58	196,818.17	110,165.70
Administration & Marketing	129,086.97	9,649.37	8,583.96	49,476.75	196,797.06	165,634.88
Fundraising Costs	2,518.00	107.00	-	-	2,625.00	228.63
Salary on costs	101,515.78	-	-	12,659.00	114,174.78	30,649.23
Wages & Salaries	122,760.00	77,208.58	-	126,810.00	326,778.58	225,619.71
<b>Total expenses</b>	<b>807,511.60</b>	<b>367,675.08</b>	<b>87,389.92</b>	<b>707,608.70</b>	<b>1,970,185.30</b>	<b>1,232,760.70</b>
<b>Surplus (Deficit) from Ordinary Activities</b>	<b>283,145.50</b>	<b>- 47,331.04</b>	<b>43,781.11</b>	<b>- 90,233.15</b>	<b>189,362.42</b>	<b>62,358.02</b>

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